

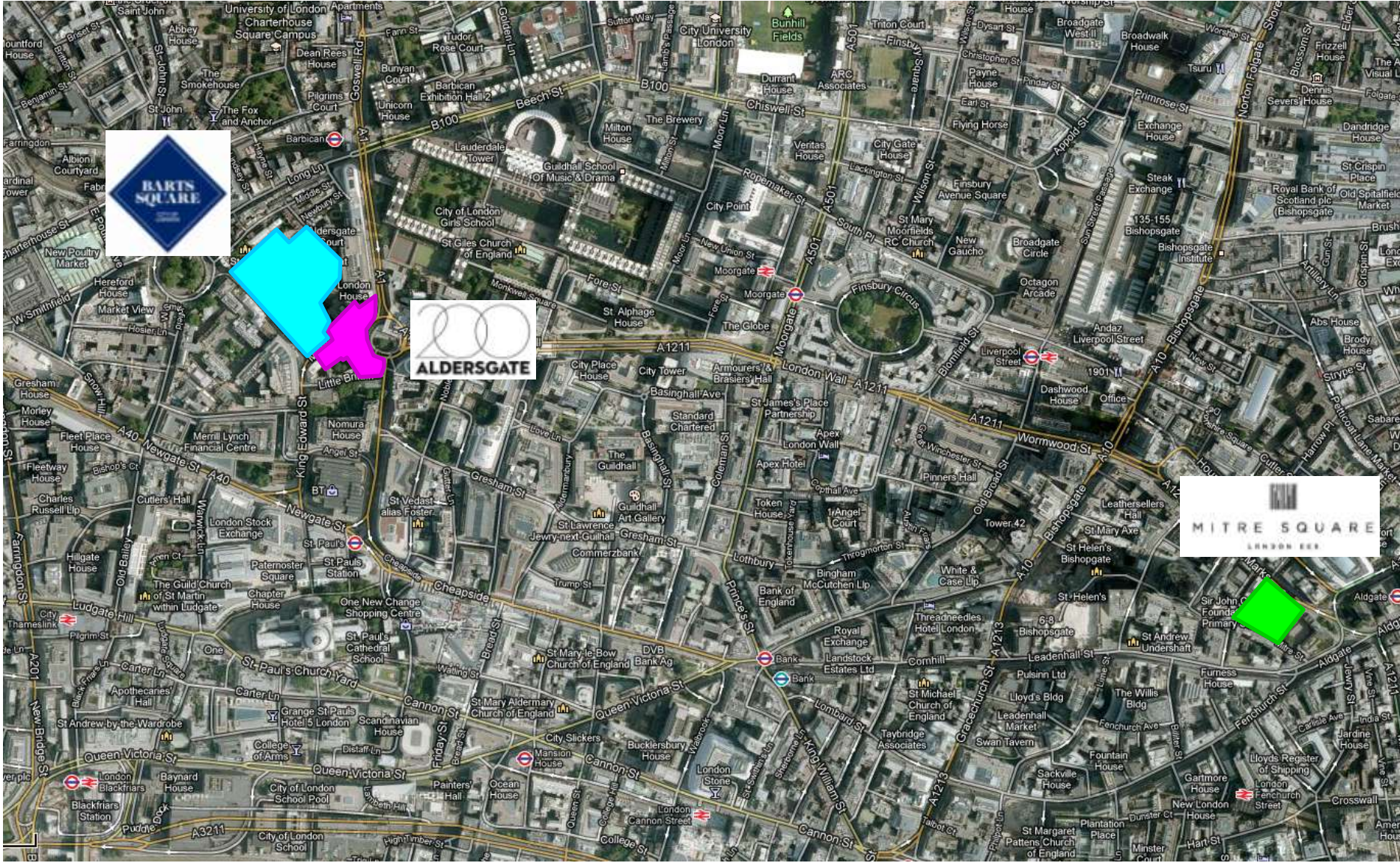
Helical Bar plc



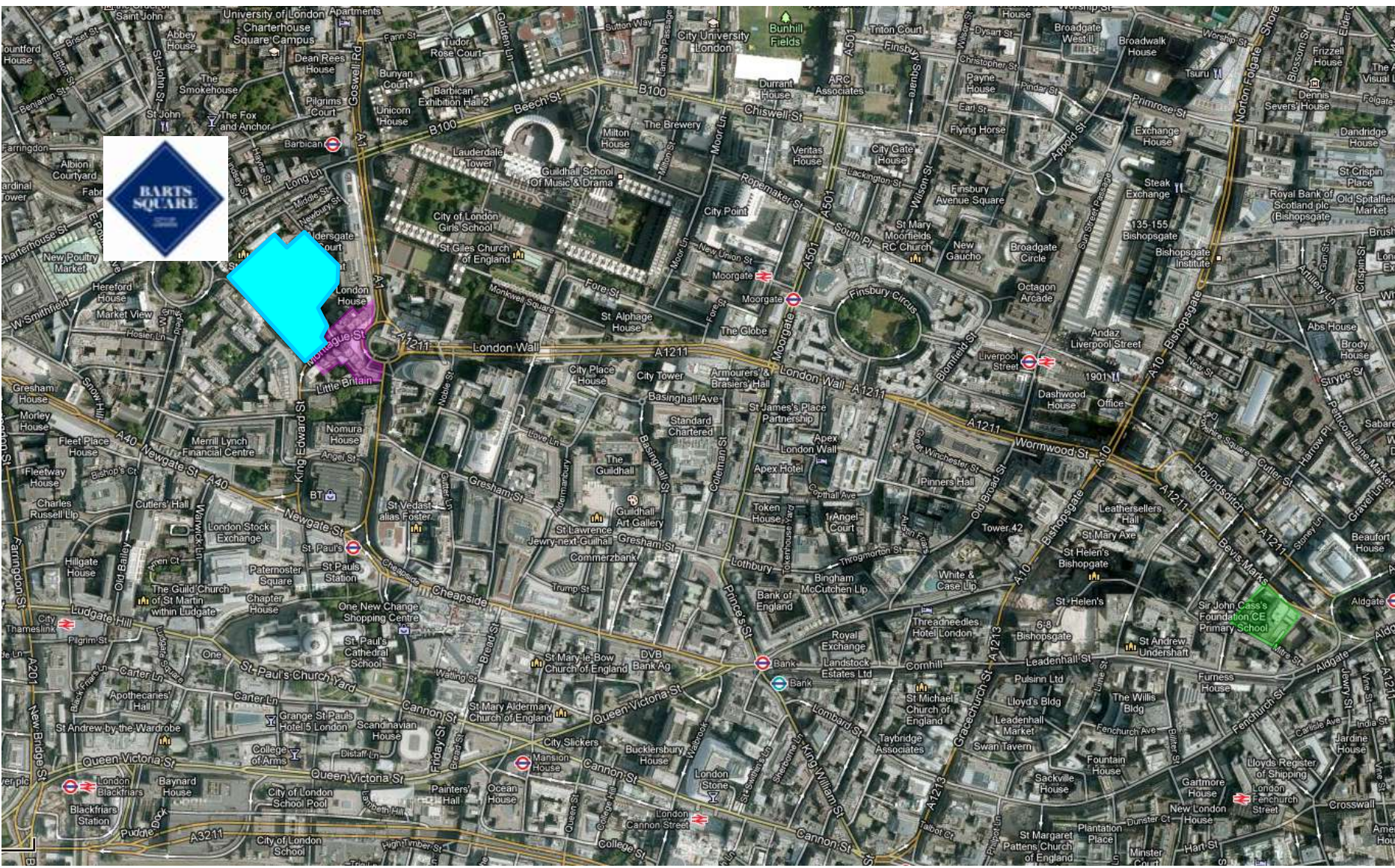
Tuesday, 24 July 2012

Annual General Meeting

Helical's Central London schemes



Barts Square, London EC1



Barts Square, London EC1



Barts Square, London EC1



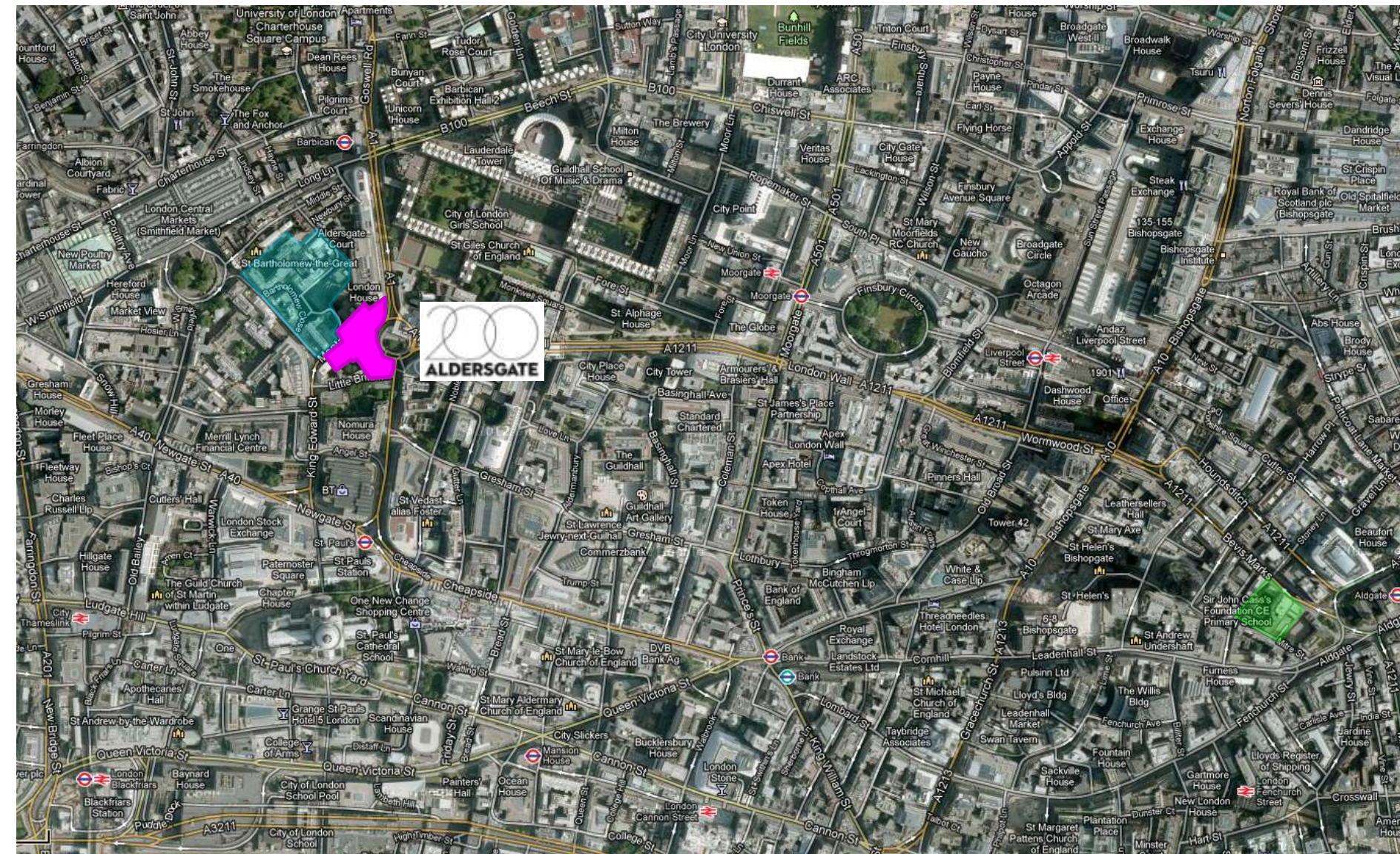
Barts Square, London EC1



Barts Square, London EC1

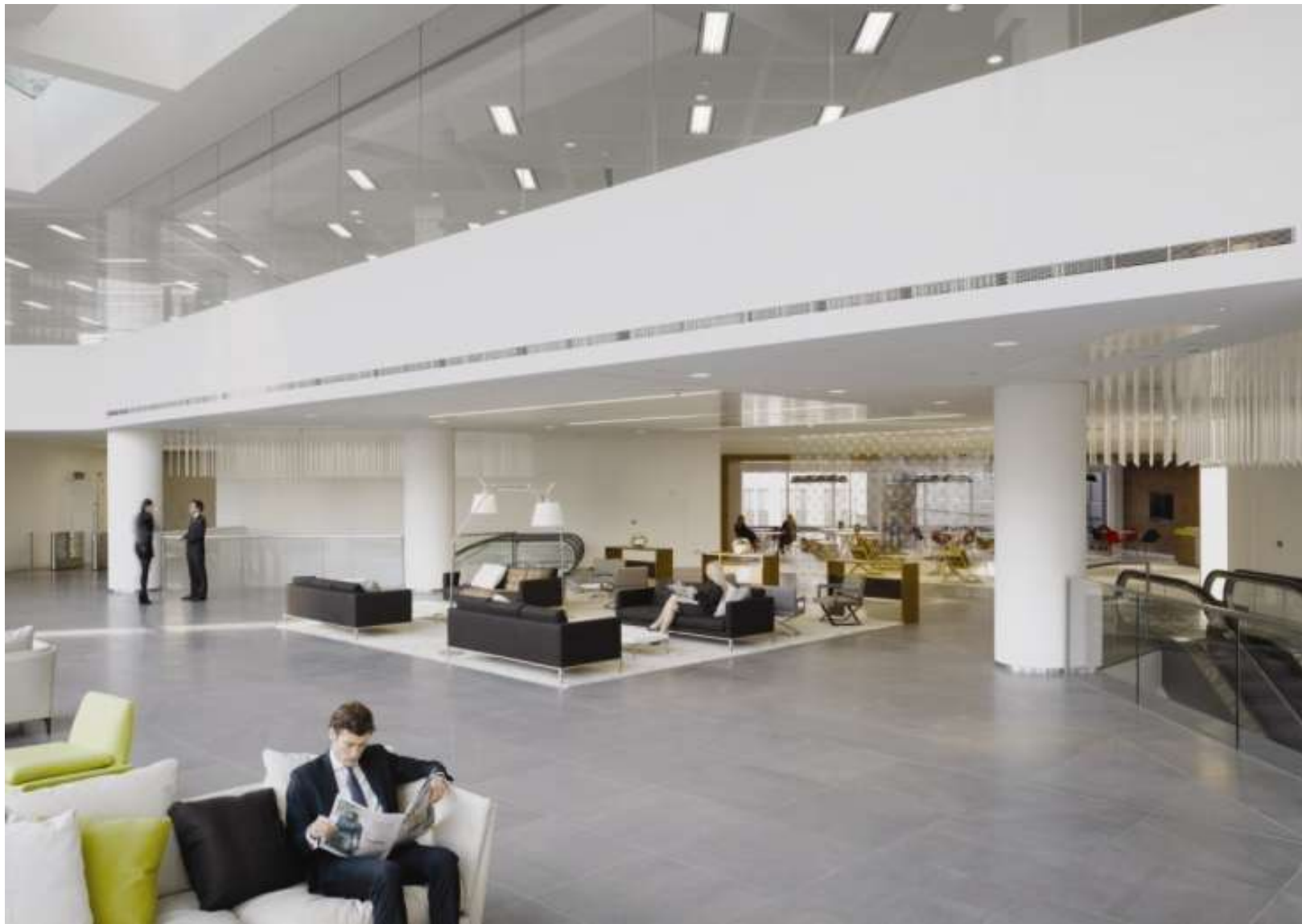


200 Aldersgate, London EC1



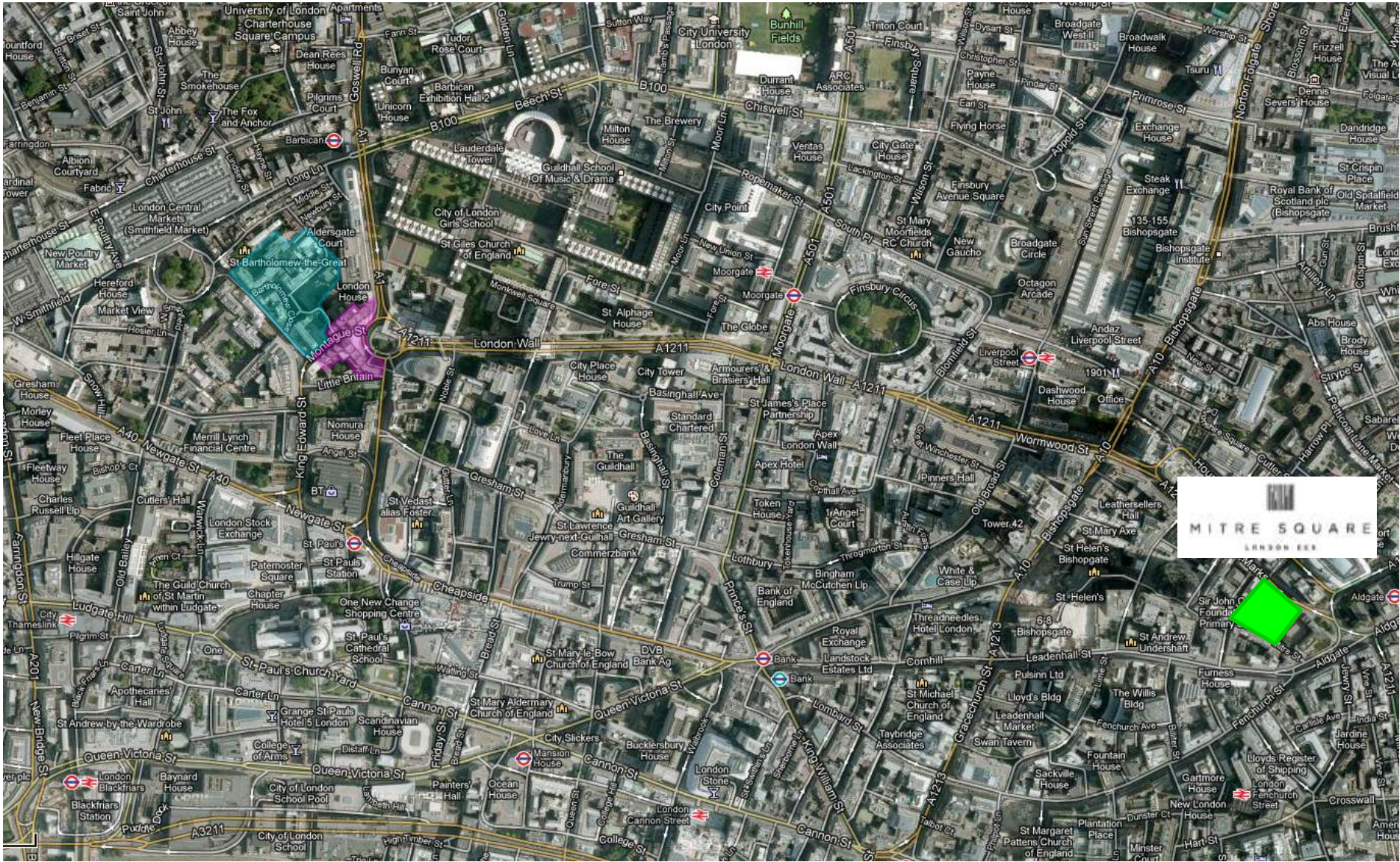








Mitre Square, London EC3



Mitre Square, London EC3



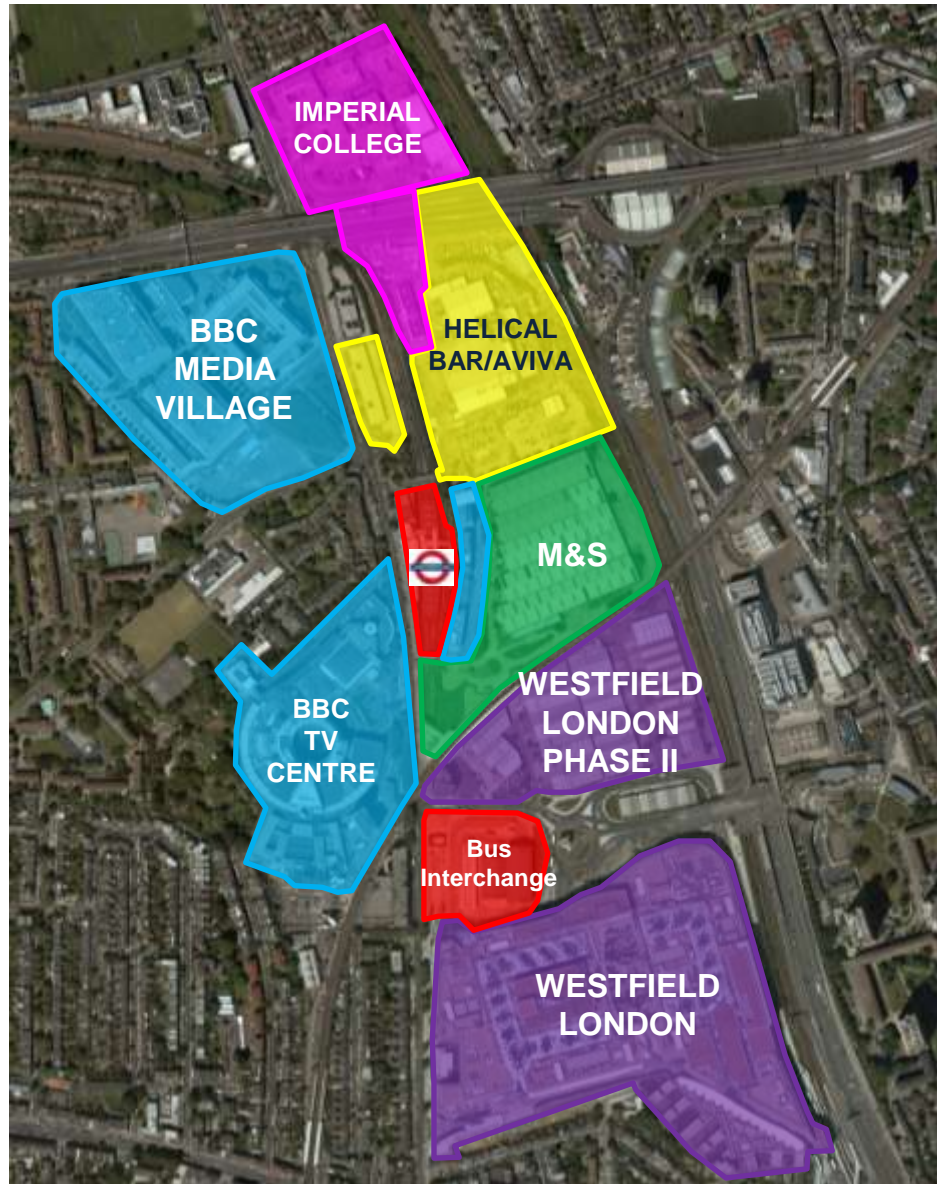
Mitre Square, London EC3













White City, London W12



White City, London W12





Helical Retail: Tyseley, Birmingham



Helical Retail: Hucknall, Notts



Provisional:
Stechford,
Birmingham



Provisional:
Truro,
Cornwall



- **The Helical model (i.e. recycling and sweating limited equity between different sectors) still works best, particularly on EVA analysis**
- **Prefer to own 'cash cows' providing liquidity and cash flow (Aycliffe & Peterlee)**
- **Market values remain under threat -> counter balance by very effective asset management**
- **Continue to reduce non-core -> overseas and retirement villages**
- **Increasingly redirect hard-earned equity to London and South-East, adding to the 6 schemes in place**
- **Next few years are all about Central London and happily that's where we hold our most exciting assets**

- **200 Aldersgate**
 - **Europa Centralna**
 - **Fulham Wharf**
 - **Helical Retail**
 - **Barts Square**
 - **Hammersmith Town Hall**
 - **Mitre Square**
 - **White City**
- **Lettings**
 - **Lettings**
 - **Sale / Fee settlement**
 - **Conditional purchases**
 - **Planning consent**
 - **Planning consent**
 - **Demolition**
 - **Planning consent**

